



Cement Company of Northern Nigeria Plc

	2018 (N' million)	2017 (N' million)	% Change
Statement of Profit or Loss			
Revenue	31,721.96	19,588.26	61.94%
Cost of Sales	(17,511.02)	(11,839.55)	47.90%
Gross Profit	14,210.95	7,748.72	83.40%
Other income	243.49	103.21	135.91%
Selling and Distribution expenses	(1,571.07)	(869.99)	80.58%
Administrative expenses	(5,008.80)	(2,498.82)	100.45%
Profit from operating activities	7,874.58	4,483.11	75.65%
Finance Income	137.59	108.20	27.16%
Finance costs	(420.50)	(388.16)	8.33%
Net Finance Costs	(282.91)	(279.96)	1.05%
Profit before tax	7,591.67	4,203.15	80.62%
Income tax credit/(expense)	(1,860.35)	(979.30)	89.97%
Profit after tax	5,731.32	3,223.85	77.78%
Basic Earnings per Share (in Kobo)	44.00	257.00	-82.88%
Balance Sheet as at December 31, 2018			
Cash and cash equivalents	595.90	3,133.66	-80.98%
Trade and other receivables	4,044.36	2,674.01	51.25%
Inventories	12,642.31	6,515.84	94.02%
Property Plant and Equipment	219,573.21	12,324.59	1681.59%
Other Assets	110,890.67	0.58	
Total Assets	347,746.46	24,648.68	1310.81%
Trade and other payables	8,861.08	6,100.58	45.25%
Current tax liabilities	2,257.73	667.17	238.40%
Deferred tax liabilities	1,288.05	1,356.43	-5.04%
Borrowings	527.44	770.49	-31.55%
Other Liabilities	1,324.47	1,341.79	-1.29%
Total Liabilities	14,258.77	10,236.47	39.29%
Total shareholders' equity	333,487.69	14,412.21	2213.93%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
44 kobo	N/A	July 1, 2019	July 2 – 8, 2019	July 26, 2019	July 25, 2019

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